

TAX CREDIT PROGRAM INFORMATION SHEET CITY OF MIAMI, OK (OTTAWA COUNTY)

Welcome to **Route 66**. Our community is operated under Section 42 of the LIHTC Program of the Internal Revenue Code. This program is designed to facilitate the housing needs of moderate and middle-income families. Residence at **Route 66** requires that applicants meet certain qualifying standards established by the government. This program is not connected with Section 8, however, housing choice voucher holders are encouraged to apply. Residency in the single-family homes is open to any applicant that qualifies under LIHTC guidelines. Residency in the Apartments is limited to households that have at least one household member that is age 55 or over and all other members age 19 or over.

Residency at **Route 66** is limited to those families having moderate incomes. In **Miami, OK** (Ottawa County), the maximum allowable income (by family size) are as follows:

<u>Family Size</u>	National NonMetro	
	<u>Max 50% Income</u>	<u>Max 60% Income</u>
1	\$21,800	\$26,160
2	\$24,900	\$29,880
3	\$28,050	\$33,660
4	\$31,150	\$37,380
5	\$33,650	\$40,380
6	\$36,150	\$43,380

In addition to standard wages, income includes monies received from many sources such as alimony, child support, pensions, and social security. A complete definition of income is detailed in the application. All information on income provided by applicants must be verified before occupancy. This qualification and certification process must also be completed annually. Failure to comply with recertification could result in ineligibility.

The rents at **Route 66** are limited by statute. Currently, the monthly rent charged by bedroom are:

<u>Bedroom Type</u>	<u>Special Needs</u>	<u>50% Income</u>	<u>60% Income</u>	<u>*PHA Utility Allowance</u>
1	\$306.00	\$382.00	\$433.00	\$82.00
2	\$331.00	\$408.00	\$459.00	\$99.00
3	\$454.00	\$535.00	\$588.00	\$206.00

* IMPORTANT! Averages are based on bedroom size and are not a guaranteed amount. Individual Resident utility amounts will vary based on usage, family size, lifestyle, and weather conditions.

The allowable rent is subject to change annually and is based upon median incomes as determined by the Department of Housing and Urban Development.

Maximum Occupancy Limits

- The Maximum Occupancy for a (1) Bedroom Apartment shall be (2) persons.
- The Maximum Occupancy for a (2) Bedroom Apartment shall be (4) persons.
- The Maximum Occupancy for a (3) Bedroom Apartment shall be (6) persons.

ALL RESIDENTS MUST HAVE APPROVED APPLICATIONS PRIOR TO MOVING INTO AN APARTMENT!



*This institution is an equal opportunity provider and employer
 Drug-Free Workplace*

