

OXC  
 04-15-2020 Income  
 03-01-2021 HOME Income  
 03-01-2021 Rent  
 10-29-2020 PHA  
 07-14-2020 HUD Model

## TAX CREDIT PROGRAM INFORMATION SHEET CITY OF CLAREMONT, NC (CATAWBA COUNTY)

Welcome to **Oxford Crossing Apartments**. Our community is operated under Section 42 of the HTC Program of the Internal Revenue Code. This program is designed to facilitate the housing needs of low to moderate and middle-income families. Residence at **Oxford Crossing Apartments** requires that applicants meet certain qualifying standards established by the government. This program qualification is not connected with Section 8.

Residency at **Oxford Crossing** is limited to those families having low to moderate incomes. In **Claremont, NC (Catawba County)**, the maximum allowable income (by family size) are as follows:

### National Non-Metro Maximum Allowable Income

<u>Family Size</u>	<u>30% Income</u>	<u>60% Income</u>
1	\$13,080	\$26,160
2	\$14,940	\$29,880
3	\$16,830	\$33,660
4	\$18,690	\$37,380
5	\$20,190	\$40,380
6	\$21,690	\$43,380
7	\$23,190	\$46,380
8	\$24,660	\$49,320

In addition to standard wages, income includes gross monies received from many sources such as alimony, child support, pensions, and social security. A complete definition of income is detailed in the application. All information on income provided by applicants must be verified before occupancy. ***This qualification and certification process must also be completed annually.*** Failure to comply with recertification could result in ineligibility for this program.

The rents at **Oxford Crossing** are limited by statute. Currently, the allowable rents by bedroom are:

<u>Bedroom Type</u>	<u>LH/30% Income</u>	<u>60% Income</u>	<u>*HUD Utility Allowance</u>	<u>*PHA Utility Allowance</u>
2	\$319.00	\$665.00	\$89.00	\$118.00
3	\$361.00	\$765.00	\$108.00	\$140.00
4	\$390.00	\$815.00	\$127.00	\$166.00

\* IMPORTANT! Averages are based on bedroom size and are not a guaranteed amount. Individual Resident utility amounts will vary based on usage, family size, lifestyle, and weather conditions. (For example, only actual TBD)

The allowable rent is subject to change annually and is based upon median incomes as determined by the Department of Housing and Urban Development.

### Maximum Occupancy Limits

The Maximum Occupancy for a (2) Bedroom Apartment shall be (4) persons.  
 The Maximum Occupancy for a (3) Bedroom Apartment shall be (6) persons.  
 The Maximum Occupancy for a (4) Bedroom Apartment shall be (8) persons.

**ALL RESIDENTS MUST HAVE APPROVED APPLICATIONS PRIOR TO MOVING INTO AN APARTMENT!**



*This institution is an equal opportunity provider and employer  
 Drug-Free Workplace*

